

CIC Capital Ltd

Corporate Update on Client Loans/Public Listings

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CIC CAPITAL FUND LTD

Corporate Update on Client Loans/Public Listings

CIC Capital Fund Limited ("CIC Fund" or the "Company") is pleased to provide the following update in regards to convertible loan portfolio.

CIC GOLD GROUP LIMITED ISIN SC0665AHDJ29 www.CICCapital.com

CIC Fund Loan Facility 1 £1,725,000

Loan drawn down: £1,725,000 (100% drawn down)

The Company received 28,750,000 common shares and warrants to settle the outstanding loan, which the Company distributed in full the shares received as a dividend in *specie* to the Company's shareholders. CIC Fund director Stuart J. Bromley as significant shareholder of the Company voluntarily excluded himself from the dividend in favor of the common shareholders.

CIC Fund Loan Facility 2 £1,200,000

Loan drawn down: £87,000

The Company is in the process of a listing on the regulated Frankfurt Stock Exchange expected to be completed no later than August 2017. The Company following the listing will also seek a listing on the Main Board London Stock Exchange. CIC Gold formally listed on the Main Board of the London Stock Exchange in June 2015 as a shell company. The listing in Europe will be with the Gobi Minerals Group LLP acquisition previously announced by the company.

CIC Capital has a separate board to the Company and no common directors with CIC Fund or CIC Gold.

CIC CAPITAL LIMITED ISIN SC0298CBCJ29 www.CICGold.com

CIC Fund Loan Facility: £2,590,000

Loan drawn down: £2,120,000

The Company is in the process of a listing on the regulated market Frankfurt Stock Exchange expected to be completed no later than September 2017. The Company following the listing will also seek a dual listing on the Main Board London Stock Exchange.

CIC Gold has a separate board to the Company and no common directors with CIC Fund or CIC Capital.

www.CICCapitalFund.com

CIC Fund a Canadian public closed-ended fund is progressing a listing of a B Class Shares Fund on the Luxembourg Stock Exchange with a dual listing on the London Stock Exchange Specialist Fund Segment in September 2017.

The B Class share fund has been established to raise capital by the issue of 180 Million non-voting B class shares at EURO €1.20 per share. CIC Fund will direct the proceeds to providing Convertible Loans to highly prospective companies that will be publically tradable.

The shift to focus public listing market activity to specific exchanges and home states has been made independently by the boards of CIC Capital and CIC Gold as well as ourselves due to the uncertainty in the operating environments medium term in certain countries. An example is the UK exit from Europe .

CIC Fund share holders should contact the Company or their Nominee urgently to confirm the shareholding gained on CIC Gold and CIC Capital through the share dividends issued so that trading expected in September 2017 will be orderly. The companies will be trading on the Xetra trading platform through Clearstream.

ENQUIRIES

CIC Capital Fund Limited: Bromley@CICCapitalFund.com

This information is provided by RNS
The company news service from the London Stock Exchange

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